

# Memo

To: Karen Selman, Finance Committee  
From: Rosemary N. Ryba, Treasurer  
CC: Board of Trustees, Village President  
Date: January 24, 2014  
Re: Monthly Summary – **JANUARY**

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- For the fifth consecutive fiscal year, the Village is on track to have projected within the budget without a deficit at December 31, 2013.
- Property tax revenue collected through December, 2013 as detailed on Schedule J, totaled \$6,664,187.84, thus meeting the forecasted amount. Cook County's first installment property tax bills are scheduled to be mailed out between January 25-27 with a due date of March 4, 2014.
- The monthly snow removal contractual payment to Cuba Township Road District in the amount of \$25,191.93 is included in Agenda Item 2.4, which reflects the three percent (3%) increase from the calendar year 2013 rate.
- The 2013 preliminary audit fieldwork is scheduled for the week of January 27, 2013. Baker Tilly Virchow Krause is scheduled to resume on February 24, 2014. Final document to be received by mid-June for filing with Cook, Kane, Lake and McHenry Counties.
- The Internal Revenue Service issued the mileage rate effective January 1, 2014 at 56 cents per mile, as applicable for reimbursements.
- Since the EJE Railroad was purchased by CN, the EAV for railroad property in the Village of Barrington Hills increased from \$63,517 in 2010 to \$289,971 in 2012 as the re-evaluation occurred due to the purchase (per apportionment report from Illinois Department of Revenue).
- Treasurer's Report 2.1 is available to the Board of Trustees in the e-Packet with other January Agenda materials. Archive records can be found online at [www.barringtonhills-il.gov/treasurer](http://www.barringtonhills-il.gov/treasurer).